

**RESOLUTION #2-2022 OF  
THE CROSSROADS PARK OWNERS ASSOCIATION, INC.  
REGARDING SPECIAL LIMITED COMMON ELEMENT EXPENSE ASSESSMENT**

**(per Association Bylaws, Section G. Action of Directors without a Meeting)**

**SUBJECT:** Action of Directors to set a Special Limited Common Element Expense Assessment.

**PURPOSE:** To set a Special Limited Common Element Expense Assessment to raise funds required for the Directors to continue to maintain the interest of the residents, occupants, tenants and guests of the Planned Community and members of the Association.

**AUTHORITY:** The Declaration of Crossroads Park Owners Association, Inc, the Articles of Incorporation and Bylaws of the Association, any amendments thereto (the "Governing Documents"), and Colorado law.

**EFFECTIVE DATE:** September 1, 2022

**RESOLUTION:** The Association hereby takes the following action by written consent, without a meeting:

1. The Directors have identified the requirement of additional funds to continue to maintain the current and future expenses of the Community and the Association.
  - a. A Special Limited Common Element Expense Assessment of \$500 will be assessed to owners on September 1, 2022.
  - b. Payments may be submitted 1) in one lump sum or 2) \$50 per month for 10 sequential months, beginning September 1, 2022.
  - c. This special assessment is subject to the provisions of Policy 3: Collection of Unpaid Assessments.
2. Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.
3. Supplement to Law. The provision of this Resolution shall be in addition to and in supplement of the terms and provision of the Governing Documents and the law of the State of Colorado governing the Community.
4. Deviations. The Board of Directors may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.
5. Amendment. This Procedure may be amended from time to time by the Board of Directors.
6. Ratification: The signing of this Resolution constitutes full ratification hereof.

**CERTIFICATION:** The undersigned, being the Directors of Crossroads Park Owners Association, Inc., a Colorado nonprofit corporation, certify that the foregoing Resolution was adopted by a majority of the Associations Directors, and in witness thereof, the undersigned has subscribed his/her name.

**CROSSROADS PARK OWNERS ASSOCIATION, INC.**

Deborah Kahanek  
Deborah Kahanek (Aug 15, 2022 14:03 CDT)

By:

Aug 15, 2022

Date

Teri Watkins  
Teri Watkins (Aug 17, 2022 08:24 MDT)

By:

Aug 17, 2022

Date

By:

Date

By:

Date

# Crossroads - Resolution #2-2022 Special Assessment

Final Audit Report

2022-08-17

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|-----------------|----------------------------------------------|
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